

COMMERCE AND FINANCE

"STREET" WILD
ON BETHLEHEMIn Fifteen Minutes Stock
Jumps to 117 and
Back to 105.

FEAR PANIC OF SHORTS

Public Takes Hand in Exciting Day's
Business—Buying Orders Follow
Allis Chalmers' Move.

New York, April 8.—Wild speculation in the last fifteen minutes of trading today carried Bethlehem Steel from 100 to 117 and back to 105, and on top of an advance that started at 8 at the opening, or half a point above Wednesday's close. Fear of a panic of the shorts would result, brought hasty liquidation in the general list, while aggressive speculation was started in American Can and Willamette-Oregon, shooting the price of these shares up three or four points in a few minutes. The market ended in confusion.

It was the opinion at the close that the early advance to 100 in Bethlehem Steel was justified by the earn-

ings, while the spectacular movement that carried quotations upward so violently in the latter dealings was entirely the result of short covering, and not the work of manipulation; nor was it accomplished by those who have shown their faith in the property by a steady accumulation of stock during the past weeks.

Comments on War Contracts.

A Boston capitalist, credited with buying some 30,000 shares around 50, was believed to be behind the buying yesterday. His faith is based on present war contracts, estimated at about \$60,000,000, which should give a profit of 100 per cent on the \$15,000,000 of common stock. Last year's earnings netted 30 per cent, and from these figures a market value of about 150 for the stock would not be considered unreasonable. Wall Street was inclined to claim tonight.

General Motors with no better prospects, sells at 143 and Willamette-Oregon at 135.

"The trouble is not with the market, it is with ourselves," remarked an active trader at the close. "We have all known about the large earnings, but outsiders have carried away the stocks while we on the floor have steadily fought the advance, making a spectacle of ourselves in covering today."

The excitement did not keep the public out. Buying orders were rushed in from the general list, while aggressive speculation was started in American Can and Willamette-Oregon, shooting the price of these shares up three or four points in a few minutes. The market ended in confusion.

It was the opinion at the close that the early advance to 100 in Bethlehem Steel was justified by the earn-

YOU COULD NOT
REASONABLY

—expect your wife to manage your estate as efficiently as a company which makes a business of such service.

Name your wife co-executor with this company and relieve her of this great responsibility. Confidence invited.

The Washington Loan & Trust Company
Cor. 9th and F Sts.
JOHN JOY EDSON, President.

W. B. Hibbs & Co.

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New York Cotton Exchange
Chicago Board of Trade
Washington Stock Exchange

LOCAL SECURITIES bought and sold on same favorable terms as we offer for trading in New York stocks and bonds.

Hibbs Building

Swartzell, Rheem & Hensley Co.,
727 Fifteenth Street Northwest.



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Pass Prosperity Along

THE psychology of business is that if you talk "hard times" you produce a situation similar to "hard times." Talk business instead of war and pass prosperity along. If your salesmen no longer make their rounds or make them less frequently, don't let your customers feel that you are going out of business.

Get to them by telephone.

Drive away business depression by refusing to recognize it. Take your telephone into partnership, and when you are making up your sales plan see that the telephone has a place in it.

Ask us to help you, we are at your service.

The Chesapeake and Potomac Telephone Company



NEW YORK STOCK MARKET.

Published by W. B. Hibbs & Co.

Stock	High	Low	Close
100 Adams Express	100	99 1/2	100
100 Alaska Gold Mining	100	99 1/2	100
100 Allis-Chalmers	100	99 1/2	100
100 American Can	100	99 1/2	100
100 American Express	100	99 1/2	100
100 American Sugar	100	99 1/2	100
100 American Woolen	100	99 1/2	100
100 Bethlehem Steel	100	99 1/2	100
100 B. & O. R. R.	100	99 1/2	100
100 C. & N. W.	100	99 1/2	100
100 C. & P. R.	100	99 1/2	100
100 C. & S. R.	100	99 1/2	100
100 C. & W. R.	100	99 1/2	100
100 C. & Z. R.	100	99 1/2	100
100 C. & A. R.	100	99 1/2	100
100 C. & B. R.	100	99 1/2	100
100 C. & D. R.	100	99 1/2	100
100 C. & E. R.	100	99 1/2	100
100 C. & F. R.	100	99 1/2	100
100 C. & G. R.	100	99 1/2	100
100 C. & H. R.	100	99 1/2	100
100 C. & I. R.	100	99 1/2	100
100 C. & J. R.	100	99 1/2	100
100 C. & K. R.	100	99 1/2	100
100 C. & L. R.	100	99 1/2	100
100 C. & M. R.	100	99 1/2	100
100 C. & N. R.	100	99 1/2	100
100 C. & O. R.	100	99 1/2	100
100 C. & P. R.	100	99 1/2	100
100 C. & Q. R.	100	99 1/2	100
100 C. & R. R.	100	99 1/2	100
100 C. & S. R.	100	99 1/2	100
100 C. & T. R.	100	99 1/2	100
100 C. & U. R.	100	99 1/2	100
100 C. & V. R.	100	99 1/2	100
100 C. & W. R.	100	99 1/2	100
100 C. & X. R.	100	99 1/2	100
100 C. & Y. R.	100	99 1/2	100
100 C. & Z. R.	100	99 1/2	100

COTTON MARKETS.

Published by W. B. Hibbs & Co.

Stock	High	Low	Close
100 American Can	100	99 1/2	100
100 American Express	100	99 1/2	100
100 American Sugar	100	99 1/2	100
100 American Woolen	100	99 1/2	100
100 Bethlehem Steel	100	99 1/2	100
100 B. & O. R. R.	100	99 1/2	100
100 C. & N. W.	100	99 1/2	100
100 C. & P. R.	100	99 1/2	100
100 C. & S. R.	100	99 1/2	100
100 C. & W. R.	100	99 1/2	100
100 C. & Z. R.	100	99 1/2	100
100 C. & A. R.	100	99 1/2	100
100 C. & B. R.	100	99 1/2	100
100 C. & D. R.	100	99 1/2	100
100 C. & E. R.	100	99 1/2	100
100 C. & F. R.	100	99 1/2	100
100 C. & G. R.	100	99 1/2	100
100 C. & H. R.	100	99 1/2	100
100 C. & I. R.	100	99 1/2	100
100 C. & J. R.	100	99 1/2	100
100 C. & K. R.	100	99 1/2	100
100 C. & L. R.	100	99 1/2	100
100 C. & M. R.	100	99 1/2	100
100 C. & N. R.	100	99 1/2	100
100 C. & O. R.	100	99 1/2	100
100 C. & P. R.	100	99 1/2	100
100 C. & Q. R.	100	99 1/2	100
100 C. & R. R.	100	99 1/2	100
100 C. & S. R.	100	99 1/2	100
100 C. & T. R.	100	99 1/2	100
100 C. & U. R.	100	99 1/2	100
100 C. & V. R.	100	99 1/2	100
100 C. & W. R.	100	99 1/2	100
100 C. & X. R.	100	99 1/2	100
100 C. & Y. R.	100	99 1/2	100
100 C. & Z. R.	100	99 1/2	100

LIVERPOOL.

Published by W. B. Hibbs & Co.

Stock	High	Low	Close
100 American Can	100	99 1/2	100
100 American Express	100	99 1/2	100
100 American Sugar	100	99 1/2	100
100 American Woolen	100	99 1/2	100
100 Bethlehem Steel	100	99 1/2	100
100 B. & O. R. R.	100	99 1/2	100
100 C. & N. W.	100	99 1/2	100
100 C. & P. R.	100	99 1/2	100
100 C. & S. R.	100	99 1/2	100
100 C. & W. R.	100	99 1/2	100
100 C. & Z. R.	100	99 1/2	100
100 C. & A. R.	100	99 1/2	100
100 C. & B. R.	100	99 1/2	100
100 C. & D. R.	100	99 1/2	100
100 C. & E. R.	100	99 1/2	100
100 C. & F. R.	100	99 1/2	100
100 C. & G. R.	100	99 1/2	100
100 C. & H. R.	100	99 1/2	100
100 C. & I. R.	100	99 1/2	100
100 C. & J. R.	100	99 1/2	100
100 C. & K. R.	100	99 1/2	100
100 C. & L. R.	100	99 1/2	100
100 C. & M. R.	100	99 1/2	100
100 C. & N. R.	100	99 1/2	100
100 C. & O. R.	100	99 1/2	100
100 C. & P. R.	100	99 1/2	100
100 C. & Q. R.	100	99 1/2	100
100 C. & R. R.	100	99 1/2	100
100 C. & S. R.	100	99 1/2	100
100 C. & T. R.	100	99 1/2	100
100 C. & U. R.	100	99 1/2	100
100 C. & V. R.	100	99 1/2	100
100 C. & W. R.	100	99 1/2	100
100 C. & X. R.	100	99 1/2	100
100 C. & Y. R.	100	99 1/2	100
100 C. & Z. R.	100	99 1/2	100

NEW ORLEANS.

Published by W. B. Hibbs & Co.

Stock	High	Low	Close
100 American Can	100	99 1/2	100
100 American Express	100	99 1/2	100
100 American Sugar	100	99 1/2	100
100 American Woolen	100	99 1/2	100
100 Bethlehem Steel	100	99 1/2	100
100 B. & O. R. R.	100	99 1/2	100
100 C. & N. W.	100	99 1/2	100
100 C. & P. R.	100	99 1/2	100
100 C. & S. R.	100	99 1/2	100
100 C. & W. R.	100	99 1/2	100
100 C. & Z. R.	100	99 1/2	100
100 C. & A. R.	100	99 1/2	100
100 C. & B. R.	100	99 1/2	100
100 C. & D. R.	100	99 1/2	100
100 C. & E. R.	100	99 1/2	100
100 C. & F. R.	100	99 1/2	100
100 C. & G. R.	100	99 1/2	100
100 C. & H. R.	100	99 1/2	100
100 C. & I. R.	100	99 1/2	100
100 C. & J. R.	100	99 1/2	100
100 C. & K. R.	100	99 1/2	100
100 C. & L. R.	100	99 1/2	100
100 C. & M. R.	100	99 1/2	100
100 C. & N. R.	100	99 1/2	100
100 C. & O. R.	100	99 1/2	100
100 C. & P. R.	100	99 1/2	100
100 C. & Q. R.	100	99 1/2	100
100 C. & R. R.	100	99 1/2	100
100 C. & S. R.	100	99 1/2	100
100 C. & T. R.	100	99 1/2	100
100 C. & U. R.	100	99 1/2	100
100 C. & V. R.	100	99 1/2	100
100 C. & W. R.	100	99 1/2	100
100 C. & X. R.	100	99 1/2	100
100 C. & Y. R.	100	99 1/2	100
100 C. & Z. R.	100	99 1/2	100

GOVERNMENT BONDS.

Published by W. B. Hibbs & Co.

Stock	High	Low	Close
100 American Can	100	99 1/2	100
100 American Express	100	99 1/2	100
100 American Sugar	100	99 1/2	100
100 American Woolen	100	99 1/2	100
100 Bethlehem Steel	100	99 1/2	100
100 B. & O. R. R.	100	99 1/2	100
100 C. & N. W.	100	99 1/2	100
100 C. & P. R.	100	99 1/2	100
100 C. & S. R.	100	99 1/2	100
100 C. & W. R.	100	99 1/2	100
100 C. & Z. R.	100	99 1/2	100
100 C. & A. R.	100	99 1/2	100
100 C. & B. R.	100	99 1/2	100
100 C. & D. R.	100	99 1/2	100
100 C. & E. R.	100	99 1/2	100
100 C. & F. R.	100	99 1/2	100
100 C. & G. R.	100	99 1/2	100
100 C. & H. R.	100	99 1/2	100
100 C. & I. R.	100	99 1/2	100
100 C. & J. R.	100	99 1/2	100
100 C. & K. R.	100	99 1/2	100
100 C. & L. R.	100	99 1/2	100
100 C. & M. R.	100	99 1/2	100
100 C. & N. R.	100	99 1/2	100
100 C. & O. R.	100	99 1/2	100
100 C. & P. R.	100	99 1/2	100
100 C. & Q. R.	100	99 1/2	100
100 C. & R. R.	100	99 1/2	100
100 C. & S. R.	100	99 1/2	100
100 C. & T. R.	100	99 1/2	100
100 C. & U. R.	100	99 1/2	100
100 C. & V. R.	100	99 1/2	100
100 C. & W. R.	100	99 1/2	100
100 C. & X. R.	100	99 1/2	100
100 C. & Y. R.	100	99 1/2	100
100 C. & Z. R.	100	99 1/2	100

BOSTON STOCK MARKET.

Published by W. B. Hibbs & Co.

Stock	High	Low	Close
100 American Can	100	99 1/2	100
100 American Express	100	99 1/2	100
100 American Sugar	100	99 1/2	100
100 American Woolen	100	99 1/2	100
100 Bethlehem Steel	100	99 1/2	100
100 B. & O. R. R.	100	99 1/2	100
100 C. & N. W.	100	99 1/2	100
100 C. & P. R.	100	99 1/2	100
100 C. & S. R.	100	99 1/2	100
100 C. & W. R.	100	99 1/2	100
100 C. & Z. R.	100	99 1/2	100
100 C. & A. R.	100	99 1/2	100
100 C. & B. R.	100	99 1/2	100
100 C. & D. R.	100	99 1/2	100
100 C. & E. R.	100	99 1/2	100